



THE UNIVERSITY OF CHICAGO

Useful Life of Equipment

This chart represents the general useful life applied to assets in a specific subaccount range. The useful life is defined as the period of time over which the equipment will depreciate. If the useful life for your equipment is known to be different than the general useful life applied, please let the Capital Asset Accounting team know on the tag report.

FAS Subaccount	Useful Life	Comments
6100-6199	10	Scientific and Technical Equipment
6200-6299	10	Fabricated (Constructed) Scientific and Technical Equipment
6300-6399	5	Computing Equipment - \$5,000 or more per unit
6400-6499	5	Office and Educational Equipment - \$5,000 or more per unit
6500-6599	10	Furniture and Fixtures - \$5,000 or more per unit
6600-6699	10	Shop Machinery and Tools - \$5,000 or more per unit
6700-6799	3	Vehicles
6800-6899	N/A	Contract deliverables; Equipment temporarily held by university, but to be delivered to a third party, per a specific contract.
6900-6999	7	All Other Equipment - \$5,000 or more per unit

For a more detailed description of the FAS Subaccounts noted above, please visit the FAS Manual website at the following address: <http://adminet.uchicago.edu/fasmanual/docs/3.a.ii.0.shtml>

If any question, please contact Capital Asset Accounting Department via email Capitalassets@uchicago.edu